

**KEYNORTH**

Investigations | Training | Risk Insights

# Risk Insights: Enhanced Due Diligence Research Products

**ENHANCED DUE DILIGENCE SUPPORTS ORGANIZATIONS IN THE ASSESSMENT OF RISKS ASSOCIATED WITH A GIVEN TRANSACTION OR BUSINESS RELATIONSHIP.**

The service is an audit of the background of an individual or entity to assist in identifying risks that may be associated with them, risks that would not necessarily be uncovered in the course of normal financial or legal due diligence. The depth of the audit will vary depending on the financial, legal and reputational risks involved in the business relationship.

# Enhanced Due Diligence Services

## **BASIC CORPORATE VERIFICATION**

Turnaround: \*1 to 2 Business Days

Includes basic verification of corporate particulars, validation of business activities based on publicly available records, confirmation that the subject's contact telephone numbers are active, and research into corporate affiliations. This service is available for subjects based anywhere in the world.

This service is suitable for clients interested in validating information already provided to the client by the subject of the inquiry. This validation is typically a condition of pre-transaction identity verification or for compliance with audit requirements.

## **CHANNEL PARTNER DUE DILIGENCE**

Turnaround Time: \*5 to 7 Business Days

Includes basic verification of corporate particulars, validation of business activities based on publicly available records, confirmation that the subject's contact telephone numbers are active, research into corporate affiliations, negative news and civil litigation research. This service is available for subjects based anywhere in the world.

This service is suitable for the validation of information a client has been provided by a prospective channel partner, including whether that prospective partner has been a party in legal proceedings in the past and for what; as well as for finding indicators that the channel partner may carry on competing businesses.



## ENHANCED DUE DILIGENCE LEVEL 1

Turnaround Time: \*5 to 10 Business Days

Includes basic verification of personal or corporate particulars based on publicly available information. A primary level review of social media and news media is conducted to identify adverse information relating to the subject of the inquiry. Research is also conducted into sanctions lists, civil litigation and possible corporate affiliations. This service is available anywhere in the world.

This service addresses concerns related to anti-money laundering, anti-bribery or other fraud risks that do not require in-depth research, but will not be addressed through simple identity verification.

## ENHANCED DUE DILIGENCE LEVEL 2

Turnaround Time: \*5 to 10 Business Days

Includes basic verification of personal or corporate particulars, primary level review of adverse information on social media and in news media, and financial inquiries including liens, bankruptcy records, validation of ownership of primary assets and corporate affiliations. Research is also conducted in sanctions lists, applicable regulatory bodies and civil litigation records.

Character interviews and site visits are optional, but are included in the price range. They are commonly conducted as a part of this service to verify that a business or individual is domiciled at the location provided, to determine if other businesses are located there and to obtain comments from past business associates.

This service addresses concerns related to anti-money laundering, anti-bribery or other fraud risks that require in-depth research.



## ENHANCED DUE DILIGENCE LEVEL 3 WITH BENEFICIAL OWNERSHIP

Turnaround Time: \*10 to 15 Business Days

Includes verification of personal or corporate particulars as is standard in all enhanced due diligence research projects.

A review of documents and records in the client's possession is conducted to determine if beneficial ownership information can be identified and validated.

A deep review of information on social media and in news media is conducted for possible linkages between the subject of the inquiry and government officials. Potentially adverse information is highlighted in the report.

Financial research is conducted into real and personal property to determine whether an individual or company is designated an insider of a publicly traded company. Inquiries are conducted into intellectual property interests, bankruptcy records and corporate affiliations. Research is also conducted into sanctions lists, applicable regulatory bodies and in publicly-available criminal and civil litigation records.

Character interviews and site visits are included. These measures are commonly conducted as a part of this service to verify that a business or individual is domiciled at the location provided, to determine if other businesses are located there and to obtain comments from past business associates on the reputation of the subject; and in cases where the subject is a corporation, to determine if there is information indicating the beneficial ownership of the corporation.

This service addresses concerns related to anti-money laundering, anti-bribery or other fraud risks that require in-depth research. Typically, the transaction or business relationship is designated highrisk and the client may specific information.

*\*The stated turnaround time is an estimate and applies to the standard research inquiries on individuals and companies domiciled in North America. Rates and turnaround time may vary for research subjects in other jurisdictions, with complex backgrounds, for large orders or where additional enhanced services such as site visits are required.*

